

SALE OF BONDS

The Board may issue bonds for the following purposes:

1. Retiring registered warrants,
2. Acquiring sites for schools or teacherages,
3. Acquiring schools or teacherages,
4. Building, adding to, or repairing schools or teacherages, and
5. Furnishing schools or teacherages.

Bond issues must be submitted to voters in a state primary or general election and must be approved by a majority of voting electors. There are publishing and notice requirements. If a bond issue is defeated it may not be resubmitted for six months.

Technical requirements of bond sales are specified by law.

Approved _____ Reviewed _____ Revised _____