

CONSTRUCTION FINANCING

Whenever it shall be deemed necessary

1. To erect a schoolhouse or school building, or an addition or additions and improvements to any existing schoolhouse, or
2. To purchase equipment for such school house or school buildings, in any school district in this state the Board of Education may, and upon petition of not less than one-fourth of the legal voters of said school district shall, submit to the people of said school district at the next general election or special election a proposition to vote a special annual tax for that purpose, not to exceed seventeen and five-tenths cents (as set by state statute) on each hundred dollars upon the taxable value of all the taxable property in such district for a term of not to exceed ten years.

Approved \_\_\_\_\_ Reviewed \_\_\_\_\_ Revised \_\_\_\_\_